

What is claimed is:

1. A polyester resin composition containing a copolyester or a polyoxycarboxylic acid comprising hydroxy carboxylic acid units as constituent units,
5 wherein hydroxy carboxylic acid units of 5 or less carbon atoms are contained in amounts of 2 to 75% by mol based on 100% by mol of all the constituent units contained in the composition, and a molar ratio S_{AA} of hydroxy carboxylic acid units both of whose neighboring units are
10 hydroxy carboxylic acid units to all the hydroxy carboxylic acid units contained and a molar ratio S_{BB} of hydroxy carboxylic acid units neither of whose neighboring units is a hydroxy carboxylic acid unit to all the hydroxy carboxylic acid units contained satisfy
15 the following formula:

$$0.03 < S_{AA}/S_{BB} < 30.$$

2. The polyester resin composition as claimed in claim 1, which is obtained by melt mixing:
20 (A) a copolyester containing a hydroxy carboxylic acid or a polyoxycarboxylic acid in an amount of 1 to 50 parts by weight, with

(B) a crystalline polyester (that is not identical with the component (A)) in an amount of 99 to 50 parts by weight.

5 3. The polyester resin composition as claimed in claim 2, wherein hydroxy carboxylic acid units of 5 or less carbon atoms are contained in amounts of 45 to 100% by mol, and hydroxy carboxylic acid units of 5 or less carbon atoms, aromatic dicarboxylic acid units and diol
10 units of 4 or less carbon atoms are contained in the total amounts of not less than 95% by mol, based on 100% by mol of all the constituent units of the hydroxy carboxylic acid copolyester or the polyoxycarboxylic acid (A).

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 4. The polyester resin composition as claimed in claim 3, wherein, of the constituent units of the hydroxy carboxylic acid copolyester or the polyoxycarboxylic acid (A), the hydroxy carboxylic acid units are units of
20 glycolic acid, the diol units are units of ethylene glycol, and the aromatic dicarboxylic acid units are units of at least one dicarboxylic acid selected from isophthalic acid, terephthalic acid and naphthalenedicarboxylic acid.

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